



Annual Report

2012/2013

Board of Trustees HOPE Cape Town Trust

04/05/2013

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**Address of Mr Roland Herrmann
Consul General of the Federal Republic of Germany**



HOPE Cape Town looks back upon another year of dedicated work for the most disadvantaged groups in South Africa's society. It is heartwarming to see the commitment of the hard working staff, the community workers, the nurses, the doctors, the volunteers. They do a great job, and still there is a lot more to do.

Fortunately many sponsors are aware of the need, and I am glad to state that there are many Germans among them. An important contribution has been made by the Diocese of Trier/Germany; hence I was looking forward to the visit of the Bishop of that Diocese, Dr Stefan Ackermann, who gathered first-hand information on the work of the

HOPE Cape Town Trust and Association. HOPE Cape Town provides support and care which government run institutions cannot offer. Support, care and HOPE:

hope for recovery, hope for life in dignity, hope for a better future.

Cape Town, 26 April 2013

Roland Herrmann
Consul General of the Federal Republic of Germany

Report of the Chairperson

(Rev. Fr. Stefan Hippler)

The Purpose of the Trust

Even though 2012 has continued to be a busy year for HOPE Cape Town Association with many challenges, we have pride and confidence in HOPE Cape Town as the organisation continues to consolidate the growth in recent years and to develop new paths in education, training and E-learning. Our task as the HOPE Cape Town Trust remains to secure the future of HOPE Cape Town Association and to guide the development of sustainable activities while, at the same time, honouring our original vision and our grassroots proximity to the reality of HIV and AIDS in South Africa. This seventh report of the HOPE Cape Town Trust is a welcome time to review the accomplishments of the past year and to highlight again the focus and faith of HOPE Cape Town: people – the people within HOPE Cape Town, the people in the communities we work in, the partners, the sponsors and the volunteers, who all constitute the HOPE Cape Town Community.



The HOPE Cape Town Trust was launched in Cape Town, South Africa in May 2006 at our annual fundraising event, the Ball of HOPE. After many years of successful public and private partnership with a diversity of stakeholders including committed Government entities, organisations, businesses and individuals in South Africa and Germany, the bold decision to form a Trust to ensure the sustainability of the HOPE Cape Town Association was taken. This step is evidence of a shared commitment to the future of HOPE Cape Town predicated on our strong belief in the fundamentals of the organisation and the resolve to support this undertaking by the volunteer Board members of HOPE Cape Town Association, the staff and, of course, our Trustees.



The goal of the Trust is to ensure the future of HOPE Cape Town Association and, thus, the continued delivery of effective services and programmes in the years to come. HOPE Cape Town has grown from the very first contact with Tygerberg Children's Hospital and the placement of the first HOPE Community Health Worker (HCHW) in Mfuleni at a time when Sister Pauline Jooste, our Outreach Coordinator, was the Clinic Facility Manager. Today, we have a complement of twenty-five community employees. Their welcome reception in nineteen townships and on the Ithemba Ward of Tygerberg Hospital is a testament to the success of this model.

Throughout this time, HOPE Cape Town has continued to uphold and to share our vision to address the reality of HIV, AIDS and TB in the Western Cape Province and to protect the rights of individuals to know their status, access treatment and obtain quality information in a confidential, accepting environment. We believe individuals have the duty to be active in their care and prevention of further infections.

New Sustainable Directions for HOPE Cape Town

Based on our solid position in the Western Cape Province, the internal emphasis on in-house training programmes for the HOPE Cape Town Community Health Workers has lead to the recognition that HOPE Cape Town has the potential to make a contribution in other complimentary spheres. Through the support of the members of the Trust, additional training avenues are being added concurrently to the scope of HOPE Cape Town.

Our relationship with the Faculty of Health Sciences of the University of Stellenbosch has developed into a working partnership and a new MOU is in development. HOPE Cape Town has joined with the Tygerberg Hospital research unit KID-CRU to offer community based Student Electives for academic credit, which has been running very successful since the beginning of 2008.



HOPE Cape Town is also advancing into other fields of academic collaboration with the initiation of projects in the domains of nutrition, e-learning and HIV and sports. New ventures with the University of Applied Sciences of Neu-Ulm within the framework of the official scientific year between Germany and South Africa has been developed and created innovative learning methods in our field of expertise.

Initiatives like this set HOPE Cape Town on the route to sustainability while capitalising on our strengths in education and training. In the meantime, we have not lost sight of the paucity of education in the community. Indeed, we have noted an increase in the need for systematic education in the school system and for focused outreach in the community. We encourage our HOPE Community Health Workers to develop innovative outreach programmes for children, youth and adults.

With the combination of focused fundraising for the trust and the new directions in training, academic electives and outreach, HOPE Cape Town is positioned to remain a well-respected non-profit organisation in the Western Cape Province.

Development within HOPE Cape Town Trust

The HOPE Cape Town Trust was founded to safeguard the funds for the HOPE Cape Town Association and to guarantee the work of this entity. With the employment of a program coordinator for HOPE Cape Town Association both entities are still in the process to fine-tune their work and relationship.

The Trust confirmed Mr Sam Tuntubele as Vice-chair, Prof Detlev Geiss as treasurer and Mrs. Carole Amstrong-Hooper as secretary. Together with Rev Fr Hippler they form the Executive Committee of the Trust and are commissioned to oversee the day to day running of the HOPE Cape Town Trust. The Executive Committee met three times during the year at the Medical School of the Tygerberg Campus to conduct their business.



Members for a joined “Fundraising and marketing portfolio committee” were elected and after the HOPE Cape Town Association did likewise the committee will start working in the new business year.

Again, the HOPE Gala in Dresden, organised by trustee Viola Klein, (Saxonia Systems AG Dresden/Germany) under the umbrella of the HOPE Kapstadt Stiftung, was a huge success in bringing across the mission of HOPE Cape Town but also in fundraising terms.



Under the guidance of trustee Bob Groeneveld, the deed of trust was revisited to make the HOPE Cape Town trust fit for the near future and the close collaboration with the HOPE Cape Town Association and the HOPE Kapstadt Stiftung in Germany. With Mrs Mercia Isaacs a new trustee was duly appointed.

The chair remains as the representative of the Trust in the Management Committee of the HOPE Kapstadt Stiftung, the twin trust established in Germany and reports back as need arises.

To support efforts of the HOPE Gala in Dresden, under the guidance of Viola Klein and the leadership of Michael von Zitzewitz a “*Kuratorium Deutschland*” was founded in October 2012 in Dresden. With this group of excellent people we now broadened the base of support in Germany.

HOPE Cape Town Trust also became a member of the Western Cape Network for Community Peace and Development which forms an integral part of the partnership between the Western Cape and Bavaria. In Bavaria, the “*Freundeskreis HOPE Cape Town Trust e. V.*” was founded in Olching/Bavaria and this circle is part of the “*Eine Welt Netzwerk Bayern*”.

So our trust formed new alliances and circles to support the work of HOPE Cape Town also into the future.

The chair attended the World AIDS Conference in Washington DC and started networking in New Jersey to establish first links of support also in the USA. Unfortunately hurricane “Sandy”



has jeopardized these efforts for the moment but we don't give up. Nevertheless we expressed our solidarity with the people in New Jersey who lost all their properties and hope for a new start in the coming year. They first have to rebuild their own before starting fundraising for an African entity.

Various visitors were welcomed to HOPE Cape Town and several talks are given in Germany and South Africa to introduce HOPE Cape Town to new audiences. The Africa Festival in *Osnabrück* invited the chair to give a talk and to visit schools and talk about HOPE Cape Town and the work it is doing.



HOPE Cape Town also was a bridge for other NGO's. In March the Trust handed over a dedicated donation especially for AIDS orphans to Nazareth House in Cape Town.

Another new development to mention is the support of the BIPPOP Trust in Lichtenstein which donated money to the HOPE Cape Town Trust for medical research. So the Trust could support a study of Dr. Etienne Nel and Dr Monika Esser of Tygerberg Children's Hospital, looking into specifics of the HIV pandemic in children.

I am sure that the HOPE Cape Town Trust is on the way to prepare itself for a successful future to serve in the interest of the people living with HIV and AIDS in the Western Cape. I wholeheartedly thank all the trustees and members of the advisory board, but also all supporters of the HOPE Cape Town Trust for their on-going support and dedication and encourage all to continue to do so in 2013/2014.

Fundraising

(Rev Fr Stefan Hippler)

Fundraising is and will always be a challenge – especially in a country that has so many different and urgent needs as South Africa. Still most sponsorships and donations are being received from Germany. With the new restructuring HOPE Cape Town continues to develop a fundraising scheme having a bigger share in the South African Market and starts to go the first steps into fundraising in the USA.



The HOPE Cape Town Association has decided to tackle the South African market while the Trust will continue to focus on overseas donors and sponsors.

The common portfolio committee streamlining the combined efforts of HOPE Cape Town Trust and Association is in progress and will hopefully begin working in the New Year. To lay a foundation a volunteer studying marketing had a closer look at all the present marketing tools and will write a report being the draft with which the joined committee can start working.

The largest amount being received by the HOPE Cape Town Trust remains the proceeds of the HOPE Gala in Dresden Germany. We thank Viola Klein, Andreas Mönch, Saxonia Systems AG and all other parties involved in this great event.



The funds coming in from the HOPE Gala in Dresden are split in two: one part is on-going support for the HOPE Cape Town doctor post; the other part will sustain the organisation for the future. Should there be any success in the USA or somewhere else on the continent, the 50/50 rule will apply if the sponsor does not dictate other conditions. This means that 50 % can go into actual work of the HOPE Cape Town Association and the rest remains for the sustainability of HOPE Cape Town's future.

HOPE Gala Dresden

(Viola Klein)



The seventh HOPE Gala in Dresden took place on the 27th October 2012 and finished with the record amount of 115.000 Euro (1,276,672.00 ZAR). This amount is 15 % more than in the last 2 years before when the check was always around 100.000 Euro. The HOPE Gala was sold out for days and barley 790 guests visited the fundraising event in the heart of Dresden. The whole amount without any deduction benefits the organization “HOPE Cape Town” in South Africa which supports HIV positive people in the townships around Cape Town.

All in all the HOPE Gala raised already 600.000 Euro for HOPE Cape Town.



For the fourth time in a row the HOPE Award which honors people who did extraordinary work in the fight against HIV/AIDS was given to Gery Keszler who is the founder of the association AIDS LIFE and the organizer of the Life Ball in Wien which takes place every year since 1993. The Life Ball is one of the worldwide biggest fundraising events for the benefit of HIV positive people. Since 1993 he fundraised more than 19 Mio EUR for HIV/AIDS projects. The actor Ben Becker holds the laudatory speech and awarded the price to Gery Keszler.

The presentation of the HOPE Award is always the highlight of the HOPE Gala which is organized by the HOPE Kapstadt Stiftung, a sub-charity of the German AIDS Foundation. Waris Dirie, UNO-Ambassador and the author of the bestseller “Wüstenblume”, the extreme athlete and AIDS activist Joachim Franz as well as CDU politician Rita Süßmuth who is involved in the fight against HIV/AIDS since the 80s are the award winners of the last years. The HOPE Award is a sculpture

made by Heinz Morszoek who is a Dortmund artist and master student of Prof. Markus Lüpertz and it is made in collaboration with the "Staatlichen Porzellanmanufaktur Meißen".



About 150 national and international artists offered a varied and great program, ranging from classic to rock and therefore created not only entertaining but also very moving moments. Among others, Pop-Duo *Glasperlenspiel*, the passionate duet sung by Eva Lind & Marc Marshall and the extraordinary singer Onita Boone - winner of the 2011 TV-show "*The Winner is*" - impressed the audience with all kinds of different timbres. Also, the "*COMEDIAN HARMONISTS TODAY*" stand for their very own style. Not only they let resurrect the "first boy group of the world" from the '20s, but also surprised the spectators with a fresh medley consisting of hits from the *German New Wave*. A real goose bump moment had been created by the rock singer Dirk Michaelis and tenor Björn Casapietra, when they presented their own interpretation of the song "Vergessen wir die Welt" together with guitar player Uwe Hassbecker. Other items on the program were the musical performances of upcoming young artist Anna Lu who had already won the Udo-Lindenberg-Award as well as Martin Halla, "The Voice of Norway 2012" who was introduced by his mentor and member of the band a-ha Magne Furuholmen. Many of the artists were accompanied by the "Junge Orchester NRW". The powerful final performance was delivered by Slovenian a-capella-choir "*Perpetuum Jazzile*" with it's over 50 singers. Hosts of the night were Ruth Moschner and René Kindermann who convinced with charm, heart and humor.



The Gala was also visited by numbers of celebrities who supported the Gala by selling tickets for the Tombola, among them Helma Orosz, mayor of Dresden and patroness of the event. Even the actors Andrea Kathrin Loewig, Angelika Mann and Roman Knizka, the moderators Andrea Ballschuh, Anja Petzold und Peter Escher, the vocal artists André Stade, Felix Räuber and Wolfgang Lippert and the athletes Linda Stahl, Axel Schulz and Marc Huster as well as other personalities made sure that the tickets for the tombola were sold out after the intermission.

Viola Klein, initiator of HOPE Gala and member of the Board of Trustees of the German AIDS Foundation, is thrilled and grateful for the successful evening and the huge amount donated: "I am profoundly touched and happy that the project "HOPE Cape Town" is supported so dedicated and my heartfelt thanks also on behalf of the organizer, the HOPE Kapstadt Stiftung , goes to the wonderful artists, to the "Schauspielhaus", to the sponsors, to all the guests, friends and volunteers - this Gala was again sensational. That we could announce this record donation at the end made me speechless - and that is happening not that often."



HOPE Cape Town Trust – Kuratorium Deutschland

(Michael von Zitzewitz)



This year for the first time a 15-person board of trustees was founded to support the HOPE Gala in Dresden.

This board of trustees was founded to strengthen the image of the HOPE Gala and to obtain more participants and sponsors.

The appointed chairperson is Michael Zitzewitz from Frankfurt. He is the former President and CEO of the Messe Frankfurt GmbH and is well connected in politics and within the business world.

The members of the board are:

Viola Klein and Stefan Hippler

Andrea Ballschuh (TV host at ZDF), Düsseldorf

Thomas Bohn (Manager Saxoprint GmbH), Dresden

Rocco Damm (Damm/Rumpf/Hering Vermögensverwaltung GmbH), Dresden

Thomas Dathe (Manager USD Immobilien GmbH), Dresden

Catarina Heppe (Businesswoman), Königstein im Taunus

Roland Hess (Manager of FLAIR Gastronomie GmbH), Dresden

Prof. Dr. Georg Milbradt (Prime Minister of Sachsen a.D.), Dresden

Dr. Alexandra Ranzinger-Schowalter (Manager workinghead GmbH), München

Einar Skjerven (Skjerven Group GmbH), Berlin

Viola Skjerven, Berlin

Gabriele Stahl (Partner Odgers Berndtson Unternehmensberatung GmbH), Frankfurt

Andreas Uhlig, Radeburg

The board of trustees will meet twice a year; the next meeting will take place on the 4th of July 2013 in Frankfurt.

Freundeskreis HOPE Cape Town Trust e. V.

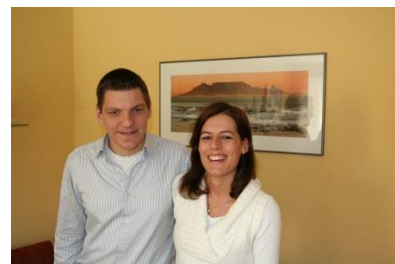
(Peter Ascherl)



In summer 2012 Rev. Fr. Stefan Hippler asked me if I can imagine finding a charitable association for HOPE Cape Town in Munich. I know Rev. Fr. Stefan Hippler and HOPE Cape Town personally through my number of visits in Cape Town and it was as a matter of course for me to accommodate his request. Furthermore, my visit in Blikkiesdorp in 2011 which confronted me with enormous social problems encouraged myself to actively support HOPE Cape Town.

Ronny Mergner and Julia Ascherl (secretary)

Unfortunately the German bureaucracy cost us a lot of time before we could start the association. To get accepted as a charity association in Germany you need to get permission for your club rules by the competent tax offices. We had to change the club rules several times until we finally got the permission. Already four months had passed since then. At the 05th of November it was official, the club rules had been permitted and finally with the help of family members and friends, the association could be founded.



Julia Ascherl (secretary) and Florian Ascherl (2. chairperson)



The aim of our association "Friends of HOPE Cape Town Trust e. V." which is member of the "One World Network Bavarian e. V." is to support HOPE Cape Town financially on a long term base. All the funding (membership fees and donations) we will forward to HOPE Cape Town. The activities of "Friends of HOPE Cape Town" shell also create awareness of the HIV/AIDS problem in South Africa as well as it's the social effects.

Meanwhile we have our own homepage under the following link:

www.hopecapetown-olching.de

With reports and articles in well-regarded German newspapers (Süddeutsche Zeitung and Münchner Merkur) we were able to call attention to our association. Even the Bavarian politic is interested in our activities by now.

Besides the recruitment of new members, we also focus in the next few months on making contact with German companies which are operatively active in South Africa. We hope the result of this will be a remarkable accrual of financial funds.

All members want to help with their engagement to provide hope and a chance for a worth living future to the HIV/AIDs effected children in South Africa and they are proud to be able to support HOPE Cape Town actively.

The Backoffice of HOPE Cape Town Trust and Association

(Kerstin Behlau)

In the year, this report covers, a joined office was established to coordinate and backup the efforts of the HOPE Cape Town Trust and HOPE Cape Town Association. Mrs. Kerstin Behlau was appointed as Head of office and Mrs Silke Ammer as secretary.

The main task of the office is to assist the two chairs in their efforts to run the two organisations which serve the same purpose: supporting families and individuals living with HIV and AIDS in the Western Cape and to assist the Primary Health Care Facilities concerned with their HIV positive patients.

HOPE Cape Town Board of Trustees 2012/13

A Trust is also about people – HOPE Cape Town included. The HOPE Cape Town Trust brings together individuals from diverse backgrounds to provide guidance for the organisation. We are honoured to gather wide ranging expertise and to benefit from specialised knowledge. The focus of the Trustees on the long-term vision and stability of HOPE Cape Town is important for achieving our objectives and enabling us to continue to evolve in response to the HIV and AIDS situation and the national ARV rollout in South Africa – treatment is prevention. We are proud to present the following list of our dedicated trustees:

Rev Fr Stefan Hippler, Chairperson of the Board of Trustees

Mr Dibhesi Sam Tuntubele, Deputy Chairperson of the Board of Trustees

Mrs Carole Armstrong-Hooper, Secretary of the Board of Trustees

Prof Dr. Detlev Geiss (Treasurer)

Dr Monika Esser (*ex officio* - Chairperson of HOPE Cape Town Association)

Mrs Pat Gorvalla

Adv Bob Groeneveld

Mrs Viola Klein

Dr Dirk Brand

Mrs Mercia Isaaks

HOPE Cape Town Trust Advisory Board

Within the Trust we make a place for exceptional individuals who have made outstanding contributions to HOPE Cape Town.

In 2008, Hardy Fiebig, former athlete and now CEO of Church Concepts CC, joined the HOPE Cape Town Trust team as special advisor. We are very pleased to have Hardy Fiebig on board and highly appreciate his valuable input so far.



2011 Mrs Anja Tambusso-Ferraz also joined the advisory board – she is involved since years with HOPE Cape Town as the main organiser of the Ball of HOPE in Cape Town.



Annual Financial Statements

2012/2013

Board of Trustees HOPE Cape Town Trust

HOPE CAPE TOWN TRUST

(Registration number T1797/06)

**Annual Financial Statements
for the year ended 28 February 2013**

Audited Financial Statements

HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

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The reports and statements set out below comprise the annual financial statements presented to the trustees:

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HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

GENERAL INFORMATION

COUNTRY OF INCORPORATION AND DOMICILE

South Africa

TYPE OF TRUST AND NATURE OF BUSINESS

To hold and administer donor funds on behalf of the beneficiary and for the benefit of the beneficiary

BENEFICIARIES

HOPE HIV Outreach Program

REGISTERED OFFICE

University of Stellenbosch, Tygerberg
Campus
7th Floor, Clinical Building
Faculty of Medicine and Health Sciences
Francie van Zijl Drive, Tygerberg
7530

AUDITOR

Braude Gordon & Co
Suite 201
200 on Main
Main Road
Claremont
7708

TRUST REGISTRATION NUMBER

T1797/06

REPORT OF THE AUDITOR

To the Trustees of HOPE Cape Town Trust

We have audited the annual financial statements of HOPE Cape Town Trust which comprise the trustees' report, the statement of financial position as at 28 February 2013, the statement of comprehensive income and statement of cash flows for the year then ended, a summary of significant policies and other explanatory notes as set out on pages 6 to 14.

Trustees' Responsibility for the Financial Statements

The trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in note 2 and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Qualification

In accordance with similar organisations, it is not feasible for the Trust to institute accounting controls over cash collections from donations and fundraisings prior to initial entry of the collections in the accounting records. Accordingly it is impracticable for us to extend our examination beyond receipts actually recorded.

Audit opinion

In our opinion, except for the qualification in the previous paragraph, the annual financial statements fairly present, in all material respects, the financial position of the trust at 28 February 2013, and its financial performance and cash flows for the year ended in accordance with the basis of accounting described in note 2.

REPORT OF THE AUDITOR

Other matter

Without qualifying our opinion we draw attention to the fact that supplementary information set as on page 13 does not form part of the annual financial statements and is presented as additional information. We have not audited this information and accordingly do not express an opinion thereon.

**Braude Gordon & Co
Registered Auditors**

4 July 2013

**Per N Gordon CA(SA)
Registered Auditor
Partner**

**Suite 201
200 on Main
Main Road
Claremont**

HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

TRUSTEES' RESPONSIBILITIES AND APPROVAL

The trustees are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the year then ended, in conformity with the basis of accounting described in note 2. The external auditor is engaged to express an independent opinion on the financial statements.

The annual financial statements are prepared in accordance with the basis of accounting described in note 2 based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

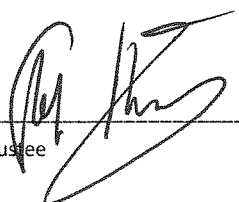
The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the trustees sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trusts business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

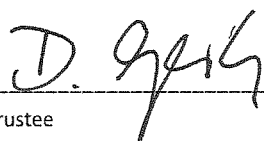
The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The trustees have reviewed the trust's cash flow forecast for the period to 4 July 2013 and, in the light of this review and the current financial position, they are satisfied that the trust has or had access to adequate resources to continue in operational existence for the foreseeable future.

The accounting officer is responsible for reporting on the trust's annual financial statements. The annual financial statements have been examined by the trust's external auditors and their report is presented on page 4.

The annual financial statements have been prepared on the going concern basis, subject to no material changes to the present financial status, were approved by the trustees on 4 July 2013 and were signed on its behalf by:


Trustee


Trustee

HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

TRUSTEE'S REPORT

The trustees have pleasure in presenting their report for the year ended 28 February 2013

1. Objective of the trust

The primary object of the trust is to hold and administer donor funds on behalf of the beneficiary and for the benefit of the beneficiary.

2. Financial results

The financial statements reflect the financial position of the trust at 28 February 2013 and the result of its activities for the year ended 28 February 2013

3. Trustees during the year and at the date of this report

Rev Fr S Hippler (Chairperson)

Mr DS Tuntubele

Dr DJ Brand

Dr M Esser

Prof D Geiss

Mrs P Govalla

Adv B Groeneveld

Mrs C Armstrong Hooper

Mrs V Klein

Mrs MM Isaacs

HOPE Cape Town Trust, PO Box 19145, Tygerberg, 7505

10 Peach Close, Thenbani Village, Khayelitsha

6 St. Mark Street, Eversdal, Durbanville, 7550

4 Rael Street, Tamboerskloof, Cape Town, 8001

9 Preller Street, Somerset West, 7130

4A Erica Road, Durbanville, Cape Town, 7550

Fairbridges Attorneys, 16th Floor Main Tower, Standard Bank Centre, Heerengracht, Cape Town, 8001

Highlands Country House, 36 Tennant Road, Cape Town, 7708

Saxonia Systems AG, Fritz Foerster Platz 2, 01069 Dresden

Unit 37, 2nd Floor, Millennium Business Park, Edison Way, Century City

4. The business and postal address of the trust is:

University of Stellenbosch, Tygerberg Campus

7th Floor, Clinical Building

Faculty of Medicine and Health Sciences

Francie van Zijl Drive, Tygerberg

7530

HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

Statement of Financial Position

Figures in Rand	Note(s)	2013	2012
Assets			
Current Assets			
Cash and cash equivalents	3	13,428,950	11,117,036
Total Assets		13,428,950	11,117,036
Trust Funds and Liabilities			
Trust Fund			
Trust Capital Account		100	100
Accumulated surplus		12,136,638	10,294,006
		12,136,738	10,294,106
Non-Current Liabilities			
Loans from beneficiaries	4	1,112,298	822,930
		1,112,298	822,930
Current Liabilities			
Accounts payable	5	8,970	-
Income received in advance	6	170,944	-
		179,914	-
Total Funds and Liabilities		13,428,950	11,117,036

HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

Statement of Comprehensive Income

Figures in Rand	2013	2012
Income		
Donation income - General	1,664,678	10,592,478
Donation income - HOPE Gala Dresden	1,276,672	-
Donation income - BIPOP Stiftung (Research)	600,000	-
	<u>3,541,350</u>	<u>10,592,478</u>
Donations designated		
Hope Medical	400,000	-
HOPE Other	37,742	-
HOPE Research	600,000	-
Hope CHW	289,202	-
	<u>1,326,944</u>	<u>-</u>
Donation surplus	<u>2,214,406</u>	<u>10,592,478</u>
Other income		
Investment income	412,771	490,642
	<u>412,771</u>	<u>490,642</u>
Total income	<u>2,627,177</u>	<u>11,083,120</u>

HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

Statement of Comprehensive Income

Figures in Rand	2013	2012
Expenditure		
Accounting fees	12,663	18,170
Advertising	9,373	10,000
Allowances	492,256	446,049
Back-office expenses	73,300	-
Bank charges	3,672	1,051
Computer expenses	802	-
Conference, fundraising & travel	-	4,528
Consulting fees	27,158	59,000
Entertainment	-	9,092
Legal expenses	2,277	10,240
Motor vehicle expense	-	5,464
Postage	23	-
Printing and stationery	1,280	1,900
Subscriptions	1,550	-
Travel - local	6,471	1,004
Travel - overseas	153,720	39,697
	<u>784,545</u>	<u>606,195</u>
Operating profit	<u>1,842,632</u>	<u>10,476,925</u>

HOPE CAPE TOWN TRUST

(Registration Number T1797/06)

Annual Financial Statements for the year ended 28 February 2013

Statement of Changes in Trust Funds

Figures in	Trust Capital	Accumulated surplus	Total
Balance at 1 March 2011	100	(182,919)	(182,819)
Total comprehensive income/(loss) for the year		10,476,925	10,476,925
Balance at 29 February 2012	100	10,294,006	10,294,106
Balance at 1 March 2012	100	10,294,006	10,294,106
Total comprehensive income/(loss) for the year		1,842,632	1,842,632
Balance at 28 February 2013	100	12,136,638	12,136,738

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Annual Financial Statements for the year ended 28 February 2013

Statement of Cash Flows

Figures in	Note(s)	2013	2012
Cash flows from operating activities			
Profit for the year		1,842,632	10,476,925
<i>Adjustments for:</i>			
Investment income		(412,771)	(490,642)
Increase in accounts payable		179,914	-
Cash generated by operating activities		1,609,775	9,986,283
Interest received		412,771	490,642
Net cash from operating activities		2,022,546	10,476,925
 Cash flows from investing activities			
Loans to beneficiaries		289,368	9,862
Net cash generated by investing activities		289,368	9,862
 Cash flow from financing activities			
Increase in cash and cash equivalents		2,311,914	10,486,787
Cash and cash equivalents at beginning of the year		11,117,036	630,249
Cash and cash equivalents at end of the year	3	13,428,950	11,117,036

HOPE CAPE TOWN TRUST

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Accounting Policies

1. General information

HOPE Cape Town Trust is a trust founded in South Africa. The principal activities of the Trust are To hold and administer donor funds on behalf of the beneficiary and for the benefit of the beneficiary.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with the accounting policies as set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements have been prepared under the historical cost convention and are presented in South African Rands.

The historical cost convention has been modified by the revaluation of investment property, biological assets and derivative financial instruments at fair value.

2.1 Donations received

General purpose donations received, that are intended to fund the general operations of the HOPE Cape Town Trust, or to be held for future distribution to the HOPE HIV Outreach Program, is recognised as income upon receipt.

Specific purpose donations, such as the BIPOP Stiftung funding, which is a project that the HOPE Cape Town Trust is to administer, is recognised as income when the relevant expenditure is incurred. The unused funds will be shown as income received in advance.

2.2 Interest income

Interest income is recognised using the effective interest method

2.3 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.4 Trade payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HOPE CAPE TOWN TRUST

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Annual Financial Statements for the year ended 28 February 2013

Notes to the Annual Financial Statements

Figures in Rand	2013	2012
3. Cash and cash equivalents		
Favourable cash balances		
Cash on hand	200	200
Bank balances	13,428,750	11,116,836
	<u>13,428,950</u>	<u>11,117,036</u>
4. Loans from beneficiaries		
HOPE HIV Outreach Program	<u>1,112,298</u>	<u>822,930</u>
The loan is unsecured, bears no interest and has no fixed terms of repayment.		
5. Accounts payable		
Included in accounts payable are		
SARS - PAYE & UIF	<u>8,970</u>	<u>-</u>
6. Income received in advance		
BIPOP Stiftung	<u>170,944</u>	<u>-</u>
7. Income tax expense		
No provision has been made for taxation as the Trust is exempt from income tax.		

HOPE CAPE TOWN TRUST

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Annual Financial Statements for the year ended 28 February 2013

Notes to the Annual Financial Statements

Figures in Rand	2013	2012
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8. Related parties

Entity

HOPE HIV Outreach Program

Relationship

Trust controlled by
committee members

Balances

Loan account - Owed to related party

HOPE HIV Outreach Program	<u>(1,112,298)</u>	<u>(822,930)</u>
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Transactions

Donations made to / (received from) related party

HOPE HIV Outreach Program	<u>1,326,944</u>	<u>(9,729,400)</u>
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